

Bylaws

National Association of Benefits and Insurance Professionals

Treasure Valley



NABIP

Shaping the *future* of healthcare

Adopted: 10/20/2011

Amended: 10/2024

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ARTICLE I - NAME AND TERRITORIAL LIMITS

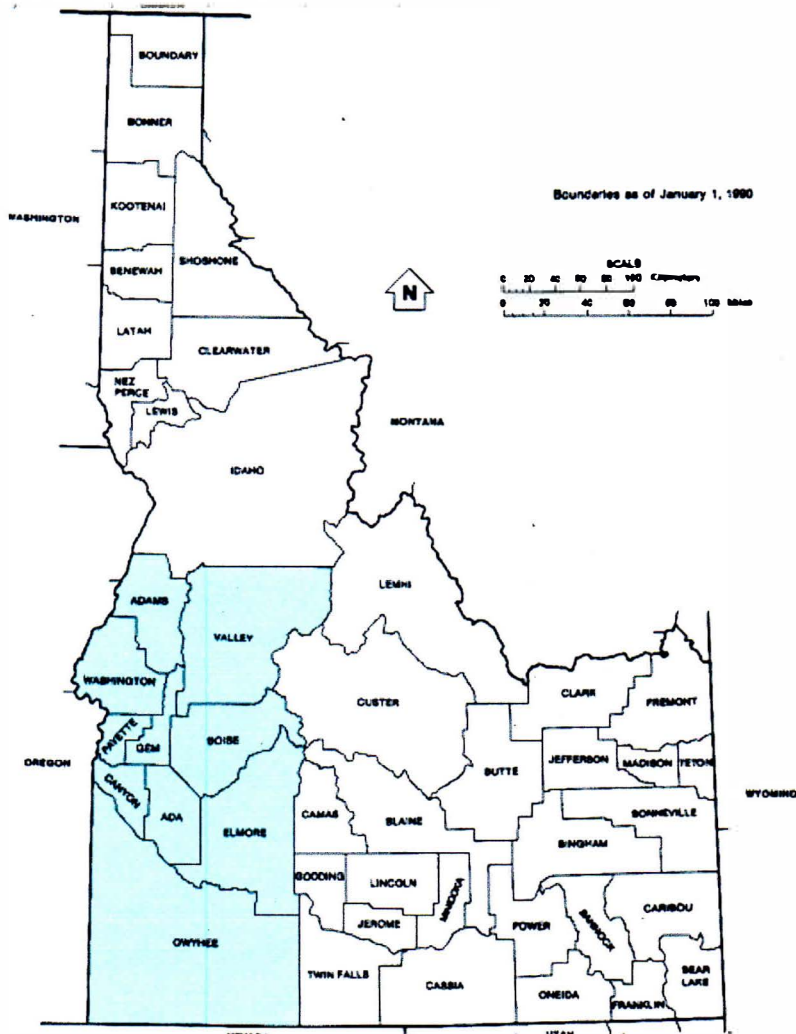
Section 1

This organization shall be known as NABIP Treasure Valley, hereinafter referred to as this Association or NABIP TV a non-profit corporation incorporated as such under the laws of the state of Idaho and chartered by NABIP.

Section 2

The territorial limits of this Association shall be confined to the following counties within the state of Idaho. These shall not be changed unless permission first has been obtained from the governing bodies of the local association currently having jurisdiction in such territory, if applicable, NABIP Idaho and the Board of Trustees of NABIP.

COUNTY MAP OF THE ASSOCIATION:



ARTICLE II - PURPOSES

Section 1

The objectives of this Association shall be

OBJECTIVES:

- A. To promote the common business interests of those engaged in disability and risk management.
- B. To advance public knowledge for the need and benefit of disability income and/or health insurance products.
- C. To promote the adoption and application of high standards of ethical conduct in the health insurance industry.
- D. To provide and promote a program of continuing education and self-improvement for Association members.
- E. To increase the knowledge and principles, functions and applications of health insurance and disability income products.
- F. To promote education, legislation, regulation and practices which are in the best interest of the health insurance industry and the insuring public.
- G. To encourage adequate protection against the hazards of disability as part of a well-rounded insurance program.
- H. To embrace the mission and vision statements set forth each year by the Board of Directors of the Association.
- I. To do such other things and to carry out such other programs so as to further the purposes of NABIP.

Section 2

This Association and its members recognize an obligation to present accurately, honestly and completely every fact essential to the client's decision as expressed in the NABIP Code of Ethics which is considered a part of these bylaws.

ARTICLE III - MEMBERSHIP

Section 1

Membership in this Association will be available under the following designations

MEMBERSHIP DESIGNATIONS:

- A. Individual members
- B. Life members
- C. Associate members

Section 2

An Individual member may be an individual licensed by his/her state licensing authority for the sale of disability income and/or health insurance products. Individual members may also include

non-licensed individuals engaged in the distribution of disability income and/or health insurance products such as, but not limited to, home office personnel and others engaged in the management and distribution of such products. Individual members who have paid their annual national, state and local dues will also be referred to as active members.

Section 3

Life membership may be granted when an active member has been in good standing for a minimum of ten (10) consecutive years, and has (1) attained age 65 and retired or (2) is disabled. Life members have the same rights and privileges as individual members. NABIP and NABIP TV reduce the dues of a life member by 50, except in the case for a Past NABIP President where all dues are waived completely. Life member status shall be automatically conferred when all qualifications are met and application is made and verified by NABIP.

Section 4

Associate membership is available for those people wishing to participate in and support NABIP Idaho AND the NABIP TV. An associate member cannot have or possess a current producer's license. If a member has a license they cannot possess an active health producer appointment. Associate members are not members of NABIP.

ARTICLE IV- NATIONAL AND STATE AFFLIATION

Section 1

This Association agrees to be bound by the bylaws of NABIP Idaho as adopted and amended.

Section 2

The Board of Directors shall provide for the prompt review, approval and forwarding of all reports required or requested by NABIP Idaho.

Section 3

Insofar as possible, this Association shall be represented by its proper delegates, or their duly appointed alternates, at the annual meeting of NABIP Idaho.

ARTICLE V- DUES AND FINANCE

Section 1

Each active member of this Association shall pay local, state and national annual dues. Such annual dues shall be payable on the first day of the member's anniversary month as recorded by NABIP. All dues shall be submitted to and through

NABIP. Any individual member more than sixty (60) days in arrears in payment of dues shall be dropped from the rolls as a member in good standing.

Section 2

The Board of Directors shall determine the amount of annual dues of this Association. This Association's dues may only be changed once a year and will be in effect from January 1 through December 31 of each year. Not later than the fifteenth (15th) of September of each year, or a date specified by NABIP, if this Association plans to increase or decrease its local chapter dues for the following calendar year, the President shall advise NABIP in writing of the Board-approved dues for the following year.

Section 3

The fiscal year of this Association shall begin on the first day of July of each year.

Section 4

This Association's books of accounts shall be reviewed and/or audited at least once each fiscal year. The Board of Directors shall name the auditors/reviewers.

Section 5

The Board of Directors shall determine the official depository(ies) for Association funds and shall designate one or more Board members in addition to the Treasurer to sign or countersign checks or other documents for disbursements of such funds.

FINANCIAL AUTHORITY DEFINITION:

- A. Payments less than or equal to \$200 must be signed by the Executive Assistant without additional signatures.
- B. Payments greater than or equal to \$201 but less than or equal to \$1000 must be signed by the Executive Assistant AND either the Treasurer or President.
- C. Payments greater than \$1000 must be signed by the Executive Assistant, Treasurer and President.

Section 6

The Board of Directors, through majority vote, have the capability of changing the budget through one fiscal year. Only through this vote can a budgeted amount be changed. The Board of Directors may not put this Association in any financial trouble.

ARTICLE VI - OFFICERS

Section 1

The officers of this Association shall be President, President-Elect, Immediate Past President, Vice President, Secretary, and Treasurer and, if applicable, a non-voting Executive Assistant. The offices of Secretary and Treasurer may be combined into one office of Secretary/Treasurer.

Section 2

Each officer, except the Executive Assistant, shall be an active member of this Association, and NABIP Idaho.

Section 3

All officers, except the Executive Assistant, shall serve without compensation.

Section 4

All officers shall take office on the first day of July of each year following their election, and shall serve a term of one year.

Section 5

The office of Immediate Past President shall be filled automatically by the outgoing President. In the event there is no outgoing President, this office shall remain vacant.

Section 66

If the office of President shall become vacant due to death, disability, resignation, recall or removal by due process, the President-Elect shall assume the office for its unexpired term and the term of President for the succeeding year and the office of President-Elect shall become vacant until the next regular election. If the office of President becomes vacant and there is no President-Elect, the order of succession shall be Vice President and then Treasurer.

Section 77

If the office of President-Elect shall become vacant due to death, disability, resignation, recall or removal by due process, or by succession to the Presidency under Article VI, Section 6, the President shall appoint a member of the Association in good standing to fulfill the duties of the office for its unexpired term. The appointment shall be subject to a three-fourths (3/4) vote of approval by the Board of Directors. The office itself shall remain vacant until the next regular election.

Section 88

If the offices of Vice President, Secretary and/or Treasurer become vacant due to death disability, resignation, recall or removal by due process, or by succession under Article VI, Section 6, the office(s) shall be filled by appointment by the President. The appointment shall be subject to three-fourths (3/4) vote of approval of the Board of Directors and shall be only for the unexpired term of the office(s). Appointees shall assume the title and duties of the office(s).

ARTICLE VII - DUTIES OF OFFICERS

Section 1

The duties of the officers shall be as follows

DUTIES OF OFFICERS:

- A. President - The President shall be the chief elected officer of this Association and shall preside over all meetings of this Association and the Board of Directors. The President shall be an ex officio member of all standing and special committees.
- B. President-Elect - The President-Elect, in the absence of the President, shall preside at all meetings of this Association and the Board of Directors and shall perform such other duties as may be assigned by the President or Board of Directors.
- C. Immediate Past President - The Immediate Past President shall serve as an advisor to the Board of Directors and perform other duties as assigned by the President or Board of Directors.
- D. Vice President - The Vice President, in the absence of the President and President-Elect, shall preside at all meetings of this Association and the Board of Directors and shall perform such other duties as may be assigned by the President or Board of Directors.
- E. Secretary - The Secretary shall be responsible for keeping all records of membership, attendance, membership dues and minutes of the meetings of this Association and the Board of Directors and shall perform other duties as assigned by the President or Board of Directors.
- F. Treasurer - The Treasurer shall be responsible for receiving all funds to this Association. The Treasurer shall deposit all other funds in this Association's official depository(ies) and shall disburse such funds upon the order of the Board of Directors. The accounts and books of the Treasurer and this Association shall be open at all times for inspection by the President, the Board of Directors, and any authorized auditors. The Treasurer shall provide monthly Profit/Loss statements to the President and/or the Board of Directors. The Treasurer shall be responsible for the completion and submission of forms required by the laws governing the administration and/or tax status of this Association.
- G. Executive Assistant - The Executive Assistant is appointed by the Board of Directors, for such period, such compensation, and with such authority, duties, facilities and assistance as the Board of Directors may determine. The Executive Assistant shall have no vote.

ARTICLE VIII - BOARD OF DIRECTORS

Section 1

The Board of Directors shall consist of the officers, seven (7) elected Committee Chairs and the Executive Assistant, ex officio.

Section 2

Each Committee Chair shall be an active member of this Association, and NABIP Idaho.

Section 3

All directors shall serve without compensation.

Section 4

All directors shall take office on the first of July of each year following their election, and shall serve a term of one year. (See Article VI, Section 4)

Section 55

The Board of Directors shall determine the policies and activities of this Association, approve the budget, authorize all expenditures and disbursements, and has the authority and responsibility to manage this Association's affairs.

Section 6

The Board of Directors shall meet no less than four (4) times per year or at the call of the President. The meetings shall be held at such times and places as may be determined by the President or Board of Directors.

Section 7

The Board of Directors may transact business by mail or electronic means by voting upon proposals presented to them. Any such proposal shall be adopted if at least two-thirds (2/3) majority of the entire Board returns affirmative votes. The members of the Board of Directors shall be advised of the results of such balloting no less than seven (7) days after the vote is tabulated.

Section 88

A majority of the Board of Directors shall constitute a quorum for the transaction of business.

Section 99

In the event a Committee Chair position becomes vacant due to death, disability, resignation, recall or removal by due process, or by succession under Article VI, Section 6, the position shall be filled by appointment by the President. The appointment shall be subject to three-fourths (3/4) vote of approval of the Board of Directors and shall be only for the unexpired term of the office(s).

ARTICLE IX- NOMINATIONS AND ELECTIONS

Section 1

The election of officers and committee chairs shall be held the month prior to the end of the fiscal year.

Section 2

At least three (3) months prior to the date of the annual meeting, the President shall appoint a Nominations Committee. The duties of this committee shall be to solicit and receive nominations and to prepare a slate of candidates. The Nominations Committee shall have general charge of the election process including the preparation, distribution, collection and counting of ballots, and reporting the results.

Section 3

The Nominations Committee shall prepare a ballot containing the names of all qualified nominees and distribute ballot materials to all active members at least one (1) month prior to the date of the State annual meeting. The ballots shall be cast in person at the State annual meeting. Nominations may be accepted from the floor during the State annual meeting but must be accepted by the nominee and seconded by the President of this Association. The nominee(s) can then be added to the ballot by write in.

ARTICLE X - COMMITTEES

Section 1

There shall be the following standing committees

ASSOCIATION COMMITTEES:

- A. Awards/Leading Producers Round Table (LPRT)
- B. Professional Development
- C. Legislation
- D. Membership
- E. Communications
- F. Media Relations
- G. NABIP Political Action Committee (PAC)
- H. Community

Section 2

The President shall appoint all special and/or ad hoc committees and task forces, subject to the approval of the Board of Directors.

Section 3

The Board of Directors shall establish guidelines for all committees and task forces regarding usual duties, terms of office, and requirements for reports unless otherwise specified in these bylaws.

Section 4

The administration of the fiscal affairs of all standing, special and ad hoc committees and task forces are vested in the Board of Directors.

Section 5

All standing committee chairs have the privilege of being members of the Board of Directors and have an equal vote.

ARTICLE XI – RECALL AND REMOVAL FROM OFFICE

Section 1

An officer, member of the Board of Directors, committee member or chair, or task force member or chair may be removed for malfeasance of office.

Section 2

No elected officer or board member, or appointed committee member or chair, or appointed task force member or chair may be removed from office without a three-fourths (3/4) vote of the Board of Directors at any regular or special meeting at which a quorum is present.

Section 3

Notice of recall or removal must be sent by registered mail to the affected individual advising him/her of the action taken or about to be taken. Removal by due process requires notification prior to the vote for removal from office. The Board of Directors and/or twenty-five percent (25%) of this Association's membership can initiate recall. Recall can only be achieved by a three-fourths (3/4) vote of the Board of Directors.

Section 4

Failure to achieve the required vote for removal will cause the immediate reinstatement of the recalled individual to office. Any appointee replacing the recalled officer shall also immediately be discharged.

Section 5

Any individual member of this Association shall lose all rights and privileges of office under this Association if his/her license to sell insurance is revoked or if he/she is convicted of a felony or gross misdemeanor.

ARTICLE XII - PARLIAMENTARY AUTHORITY

Section 1

The current edition of "The Standard Code of Parliamentary Procedure" (Sturgis) governs this Association in all parliamentary situations that are not provided for in the law or in its charter, bylaws or adopted rules.

ARTICLE XIII - AMENDMENTS

Section 1

Amendments to these bylaws, if in conformity with the policy of NABIP may be adopted by two-thirds (2/3) vote of the active members of this Association present at any meeting of this Association, provided that written notice of the meeting and of the proposed amendment(s) shall be given to the members at least one month prior to the meeting, and provided further that a quorum is present at the meeting OR may adopted by two-thirds (2/3) approval vote of the active members through mail or electronic means.

Section 2 One-tenth (1/10) of this Association's membership shall constitute a quorum.

ARTICLE XIII - INDEMNIFICATION

Section 1

This Association may, by resolution of the Board of Directors, provide for indemnification by this Association of any and all its Directors or officers or former Directors or officers against expenses actually and necessarily incurred by them in connection with the defense of any action, suit or proceeding, in which they or any of them are made parties, or a party, by reason of having been Directors or officers of this Association, except in relation to matters as to which such Director or

officer or former Director or officer shall be adjudged in such action, suit or proceeding to be liable for negligence or misconduct in the performance of duty and to such matters as shall be settled by agreement predicated on the existence of such liability for negligence or misconduct.

ARTICLE XIV - DISSOLUTION

Section 1

Dissolution of this Association requires the passing of a Resolution of Resignation by a three-fourths (3/4) vote of all active members. The adopted resolution shall be sent by the Secretary of this Association by registered mail to the Executive Vice President of NABIP and shall become effective upon acceptance by the Board of Trustees. Upon acceptance of the Resolution of Resignation by the Board of Trustees, individual members of this Association shall become active members of the existing local association nearest them in their state, or their state association, or members-at-large if no other association exists with their state.

Section 2

This Association, by taking the action to resign, shall surrender all rights to use the name, emblem, insignia, plate, sign, label or phrase indicative of membership in this Association.

Section 3

This Association's charter with NABIP may be suspended or revoked in accordance with appropriate sections of the bylaws of NABIP.

Section 4

This Association shall use funds only to accomplish the objectives and purposes specified in these bylaws and no part of said funds shall inure or be distributed to its members in the event this Association is dissolved or its charter revoked for cause in violation of the bylaws of NABIP. Immediately upon dissolution or revocation of its charter, this Association's Board of Directors shall return all remaining Association funds to its state association. If there is no state association, the funds shall be sent to NABIP for placement in escrow. Funds placed in escrow will be distributed in accordance with the procedures outlined in the bylaws of NABIP.

ARTICLE XV - PREVIOUS BYLAWS SUPERCEDED

Section 1

These bylaws, as revised, super cede all provisions of any previous bylaws of this Association.

APPENDIX A - NAHU Code of Ethics

To hold the selling, service and distribution of disability insurance and health insurance plans as a professional and a public trust and to do all in my power to maintain its prestige.

To keep paramount the needs of those whom I serve.

To respect my clients' trust in me, and to never do anything which would betray their trust or confidence.

To give all service possible when service is needed.

To present policies factually and accurately, providing all information necessary for the issuance of sound insurance coverage to the public I serve.

To use no advertising which may be false or misleading.

To consider the sale of disability income and health insurance plans as a career, to know and abide by the insurance laws of my state, and to seek to constantly increase my knowledge and improve my ability to meet the needs of my clients.

To be fair and just to my competitors, and to engage in no practices that may reflect unfavorably on myself or my industry.

To treat prospects, clients and companies fairly by submitting applications that reveal all available information pertinent to underwriting a policy.

To be loyal to my clients, associates, fellow agents and brokers, and the company or companies whose products I represent.

Reviewed and approved by:



President

3/15/2012

Date: 3/15/2012



President-Elect

Date: _____

Vice President


Date: 3/15/12

Secretary


Date: 3/15/2012

Treasurer


Date: 3/15/2012

Immediate Past President

Date: _____